

# THE CHARTER TRUSTEES FOR BOURNEMOUTH



Report subject	<b>Finance Update February 2026</b>
Meeting date	4 March 2026
Status	Public
Executive summary	The forecast for the 2025/26 financial year is that the Charter Trustees of Bournemouth will underspend against the budget set. This is due to spend to date and planned activity for the rest of the year being lower than originally envisaged. The forecast underspend for the year is £6,373 which allows for an estimated reserve of £104,694 to be passed over to the Bournemouth Town Council.
<b>Recommendations</b>	<b>It is RECOMMENDED that:</b>  <b>The Charter Trustees note the in-year budget position for 2025/26 and other finance updates set out in the report.</b>
Reason for recommendations	To inform the Charter Trustees of the budget position for the current financial year
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## Budget forecast position 2025/26

1. The Charter Trustees of Bournemouth approved the 2025/26 budget at their meeting of 30 January 2025. Agreed total expenditure was £153,013 which will be funded from the council tax precept of £151,713 and £1,300 from investment and contributions income.
2. Appendix A of this report provides a detailed breakdown of the agreed budgets and the latest financial forecast for 2025/26 against budget headings. The current forecast is that budgets will be underspent at the year-end because of spend to date and planned activity for the rest of year will be less than previously expected. This will create a forecast underspend of £6,373.
3. The reserves of the Charter Trustee of Bournemouth are forecasted to increase to a closing position of £104,694.

## **Annual Governance and Accountability Return**

4. The external audit for 2025/26 accounts will carry on as planned with the completed Annual Governance and Accountability return being presented to the Town Councils in the new financial year.
5. In support of the return an internal audit has been carried out, and full details have been included in Appendix B. We will work with the Town Councils wherever possible to ensure they are aware of any ongoing concerns or risks identified.

## **Summary of finance Implications**

6. As detailed in the report.

## **Summary of legal Implications**

7. None

## **Summary of human resources implications**

8. None

## **Summary of sustainability impact**

9. None

## **Summary of equality impact**

10. None

## **Summary of risk impact**

11. The monitoring of the in-year budget position and early engagement on the 2025/26 budget setting process minimise the risks that budgets are insufficient to meet expenditure, or that in-year overspends occur.

## **Appendices**

Appendix A – February 2026 Budget Forecast

Appendix B – Internal Audit Report 2025/26